

Project Title Northern Detroit Metro/Michigan Thumb Collaborative

IDA Program

Contact Information Donald Jones

196 Cesar E.Chavez Avenue

Pontiac, MI 48342 (248) 209-2620

AFI Grant Amount \$470,000

Nonfederal Support \$470,000

Project Period September 2001 – September 2006

Highlights Oakland Livingston Human Services, Inc. is offering 400

IDAs for homeownership, microenterprise, and postsecondary education. The match rate is \$3 to \$1 for homeownership and \$2 to \$1 for microenterprise and postseconday education. The maximum in participant savings that will be matched is \$1,000, up to 36 months. In addition to core training, services include mentoring, peer support, counseling, and specialized financial education.

Target Population Northern Michigan Counties.

Grantee/Collaborative Description Oakland Livingston Human Services, Inc. is a Community

Action Agency is working with multiple partner agencies. Among them are four Community Action Agencies, two affordable housing organizations, and a Community Development Corporation. T&C Federal Credit Union is holding the project reserve account. Participant IDAs are being held in multiple banks, including Citizens Bank, Peoples State Bank, National City Bank, T&C Federal Credit Union, TFC National Bank, Huntington Bank, and

Bethel Credit Union.